



ENGINEERS  
AUSTRALIA

# Annual General Meeting

8 December 2022





ENGINEERS  
AUSTRALIA

# Acknowledgement of Country

Engineers Australia acknowledges the traditional custodians of the country throughout Australia and recognises their continuing connection to land, waters and community.

We pay our respects to them and their cultures;  
and to elders past and present and emerging.

**Today we present from Ngunnawal Country.**



# Welcome

## **Dr Nick Fleming**

*National President and  
Chair of the Board*



# Agenda

Thursday 8 December 2022

5:00 – 6:00pm AEDT

## Opening:

1	<ol style="list-style-type: none"><li>1. Acknowledgement of Country</li><li>2. Welcome</li><li>3. Apologies / Confirm minutes for 2021 AGM</li></ol>	Chair	5:00pm	
2	Presentation of Annual Report and Financial Statements for 2021–22 including the Auditor’s Report	Chair, CEO and ARC Chair	5:05pm	
3	Business raised under By-law 20.2	Chair	5:25pm	
4	New National Congress Delegates for 2023 and Declaration of the Board for 2023	Chair	5:30pm	
5	National President’s address	Chair	5:45pm	
4	6	Close meeting	Chair	6:00pm

# Annual report

**Romilly Madew AO**

*Chief Executive Officer*



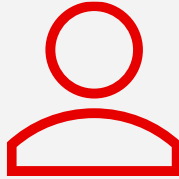
# Meeting our members and stakeholders



# 2021-22 has been a successful year

115k

Highest recorded EA membership



+10.3% Membership

31k

Highest recorded number of Chartered engineers

+7%

Chartered



+9%

National Engineering Register

27k Highest recorded number of engineers

+15% Students

31k

Student members reached



104% over target

13.5k +15%

Graduate members reached

Graduates



YEA Bite Sized Learning series



Engineering Education Australia





CLIMATE  
SMART  
ENGINEERING  
CONFERENCE  
2021



Vice President, AI Gore

**e**se

CLIMATE  
SMART  
ENGINEERING  
CONFERENCE  
2021

Q & A

POLL

DISCUSSION FORUM

SESSION INFO

PROGRAM

# Climate Smart Engineering Conference 2021

#eaclimatesmart2021

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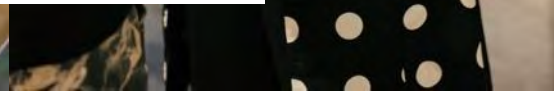


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# Climate Smart Engineering Conference 2022





# Climate Smart Engineering Conference 2022

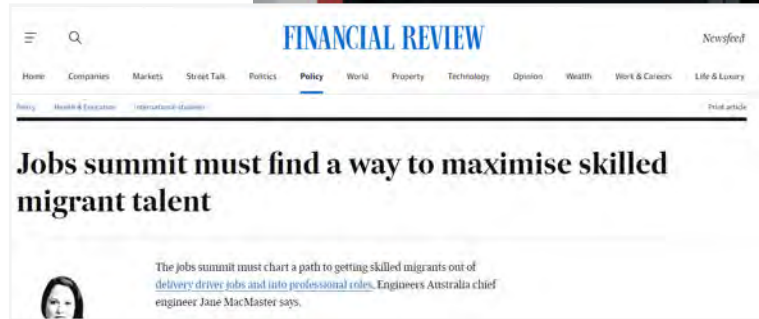
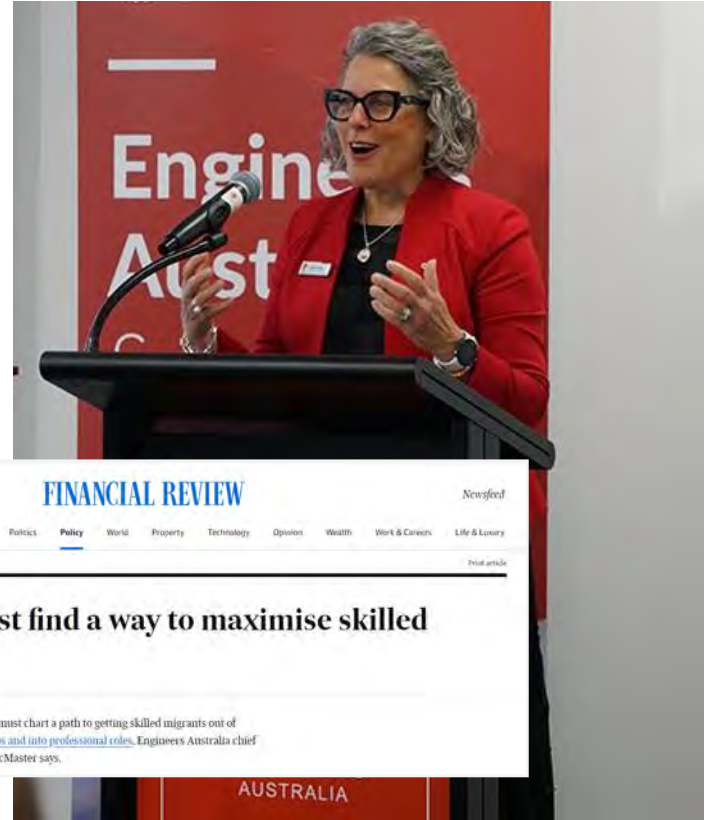


# Our voice on critical national issues



## New priorities emerging for engineering sector in Australia

August 01 2022 3:58PM [View on ABC](#)  
Engineers Australia CEO Romilly Madew says the focus on digital and technology infrastructure has "really come to light" following the COVID-19 pandemic.



# Our voice on critical national issues

## VIDEO: There's a shortage of engineers, but qualified migrants are overlooked

Posted Thu 2 Dec 2021 at 6:45pm



NEWSRADIO

## AUDIO: Engineers Australia proposes roadmap to tackle skill shortage

Posted Wed 24 Aug 2022 at 8:00am, updated Wed 24 Aug 2022 at 10:19am



## Women in engineering question image issues amid skills 'crisis' and poor gender diversity

ABC Tropical North / By Angel Parsons and Tegan Philpott

Posted Mon 28 Feb 2022 at 8:57am



## Engineering job vacancies up 176 per cent, while skilled migrants feel overlooked by employers

ABC Pilbara / By Cameron Carr

Posted Tue 6 Sep 2022 at 10:58am



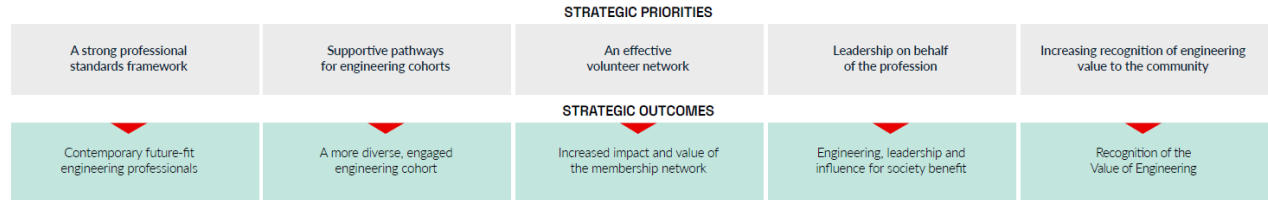
# Strategy on a page

## Advancing society through great engineering

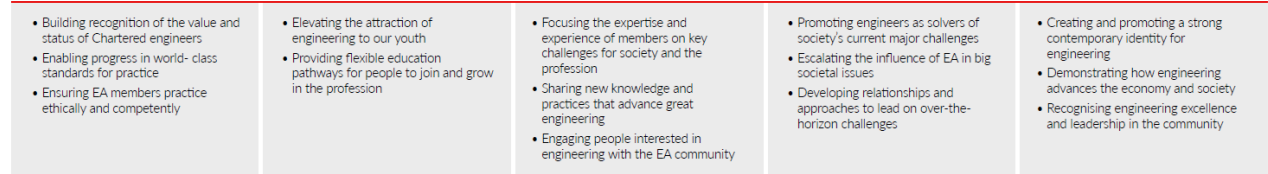
... through focused action and collaboration to deliver maximum impact and benefit for ...

the members, the profession and the Australian community

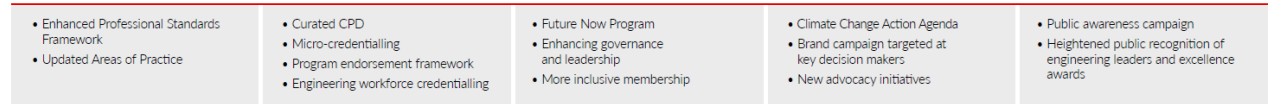
... by pursuing a specific suite of strategies ...



... achieved through an integrated suite of initiatives over the medium term ...



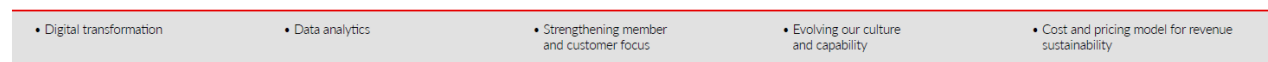
... and delivered through an annual plan of actions ...



... underpinned by modernisation and strengthening of our capabilities, operating systems, technologies and governance to be...

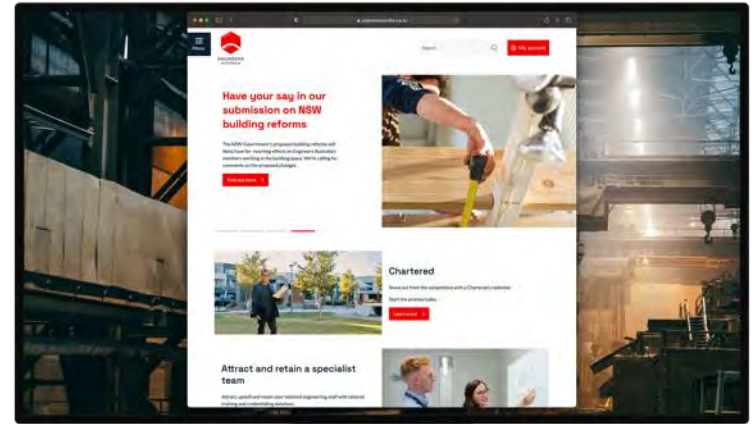
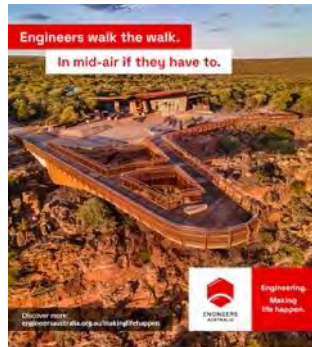
Adaptive, and future ready business with a diverse, empowered and capable workforce...

... enabled by ...



# Our brand Engineering. Making life happen.

CEO report



A woman with long blonde hair, wearing a patterned jacket and black pants, is sitting on a modern, curved chair in a factory setting. To her left is a large, orange ABB industrial robotic arm mounted on a grey base. The background features a black metal safety cage and various industrial equipment. The scene is lit with warm, industrial lighting.

Engineers drive innovation



Serving the future of our profession

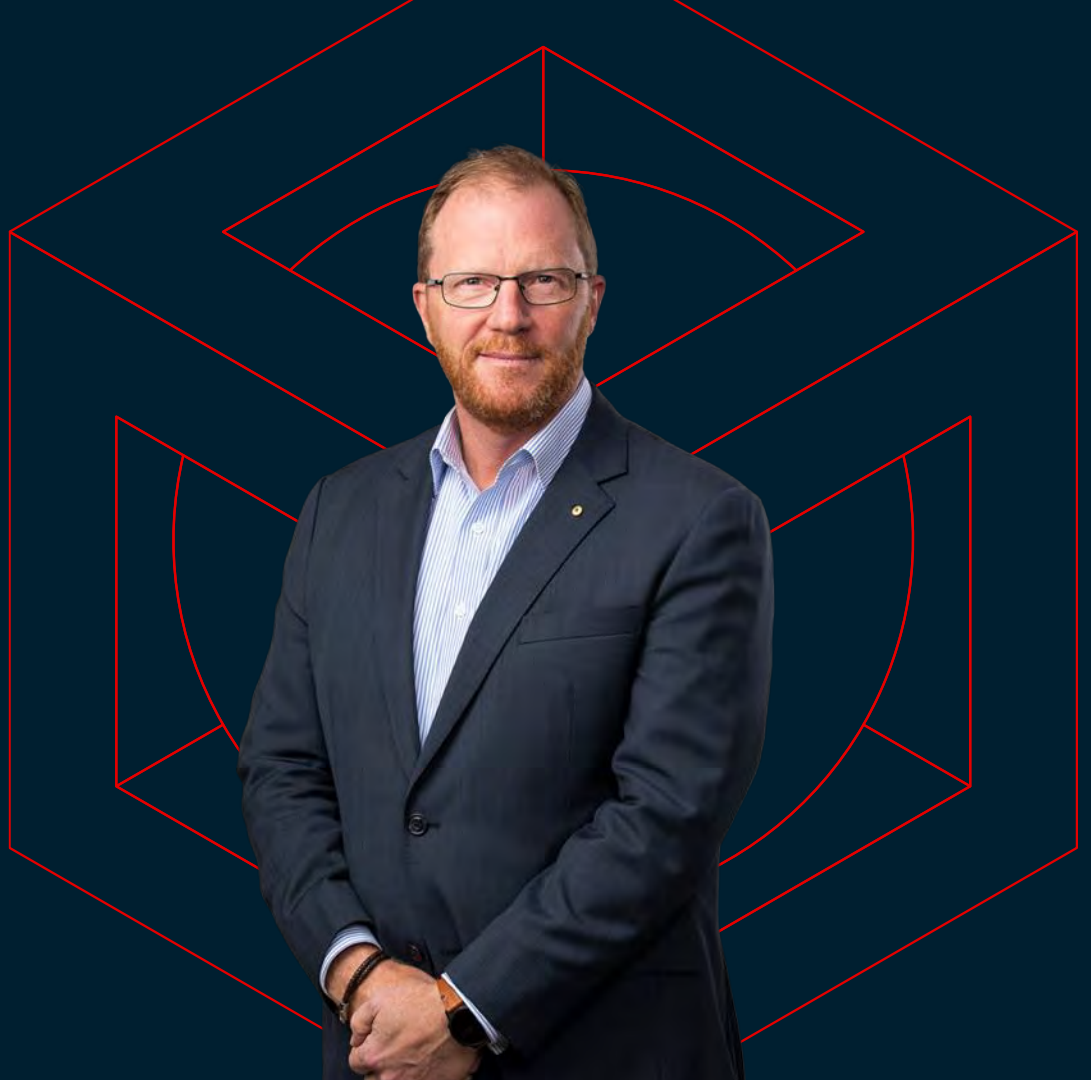


# Serving the future of our profession



# Group Financial Performance

**Dr Marcus Thompson AM**  
*Chair, Audit and Risk Committee*



# Financial performance

Year ended 30 June 2022

Group financial performance

Operating surplus \$m				
	2022	2021	2020	2019
Engineers Australia (Parent)*	(1.34)	3.71	1.69	0.03
Engineering Education Australia	1.48	5.48	5.10	4.56
EngInsure	0.07	0.08	0.00	(0.06)
Engineers Media and AEF	0.04	0.03	0.03	0.01
<b>Consolidated Net Operating Result</b>	<b>0.25</b>	<b>9.30</b>	<b>6.82</b>	<b>4.54</b>

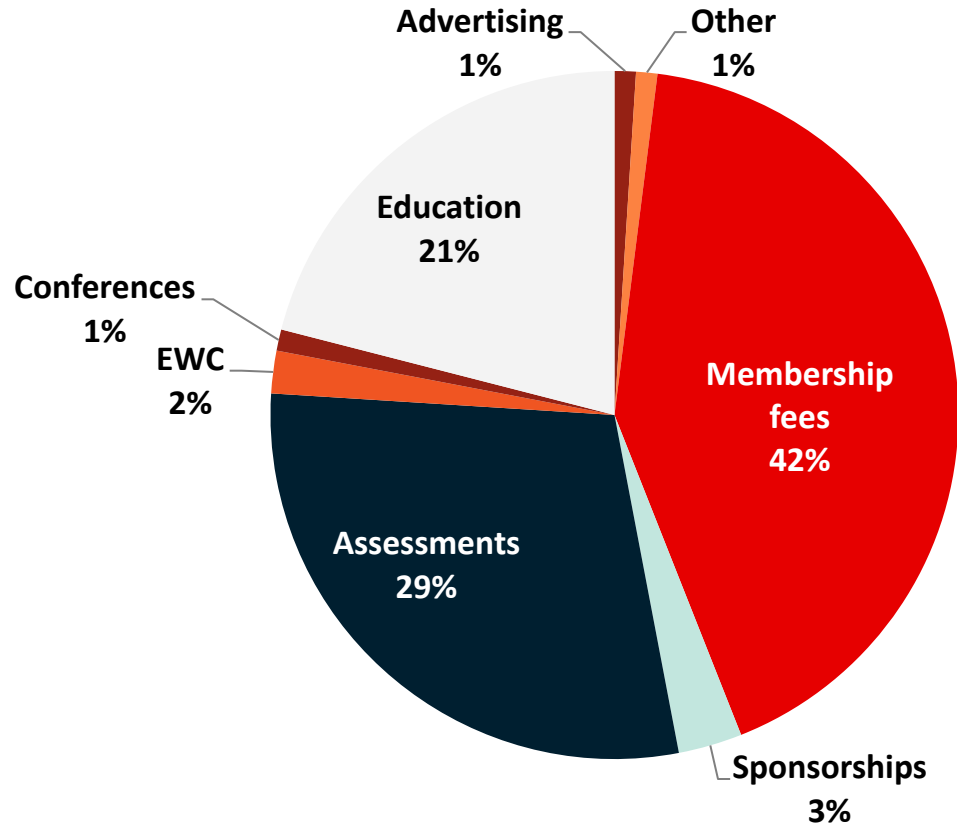
\* Donation between EA and EEA removed

- strong financial position during a challenging economic environment
- first year of multi-year transformation program
- historical surpluses to fund modernising our data and digital capabilities

# Results summary

- 91.5%** Membership paid-retention rate (up on 90.5% in FY21)
- \$3.0m** Growth in assessment revenues
- \$1.3m** Engineering workforce credentialling revenues
- \$1.5m** EEA education business surplus despite PYP decline (excluding donation to EA)
- \$3.0m** Net Proceeds on sale of Level 3 Chatswood office
- (\$2.4m)** Morgan Stanley net investment losses due to market volatility
- (\$6.9m)** Investment across Group largely through employee and project costs (capacity and capability) to support year 1 of EA's transformation program and raising the profile of engineering.
- \$1.2m** Increase in the group's net asset position

# Revenue sources



- Diversified revenue sources
- Engineering Workforce Credentialing (EWC) an emerging source of further diversification

# Consolidated cash flows and net assets

	2022	2021	2020	2019
Operating cash flows	6.2	16.7	13.5	10.4
Net assets	69.9	68.6	59.6	52.9

Group financial performance

- Positive Operating Cash flows - faster renewals in June 2022
- Strong Balance Sheet:
  - Net assets increased due to operating surplus
  - \$58m cash (including \$32m in prepaid income)
  - \$20m held in property
  - \$26m invested through Morgan Stanley
- Auditor (Ernst & Young): unqualified audit opinion



## Looking ahead

Our strong financial position will allow us to invest in:

- ✓ Culture, capacity and capabilities needed to deliver our strategy
- ✓ Enhancing services and facilities for our members
- ✓ Enhanced collaboration and support of volunteers
- ✓ Modern Data and Digital capabilities
- ✓ Lifting the profile of the Engineering Profession / EA Brand
- ✓ Uplifting Professional Standards of Engineering
- ✓ More impactful advocacy on behalf of our profession



**Q & A**



## Business raised under By-law 20.2

**Dr Nick Fleming**  
*National President and  
Chair of the Board*



## The Board of Directors, and National Congress

### **Dr Nick Fleming**

*National President and  
Chair of the Board*



# 2023 National Congress

**Dr Nicholas Fleming**  
National President

**Lucia Cade**  
Elected Board Director

**Dr Raj Aseervatham**  
Elected Board Director

**Dr Kourosh Kavyani**  
Elected Board Director

**Liza Maimone**  
Elected Board Director

**Thomas Goerke**  
Elected Board Director

**Lachlan Blackhall**  
Elected Board Director

**Lisa Vitaris**  
Appointed Board Director

**Donald Moloney**  
SYD Division

**Katharine Ward**  
SA Division

**George Tomlins**  
ACT Division

**Pierre Gouhier**  
Newcastle Division

**Max Moller**  
TAS Division

**Astrid Kauffman**  
VIC Division

**Simon Flowers**  
Northern Division

**Suzanne Burow**  
QLD Division

**Jillian Formentin**  
WA Division

**Colin Sheldon**  
Mechanical College

**Kelly Coverdale**  
Biomedical College

**Keith Sharp**  
Chemical College

**Tammy Chu**  
Civil College

**Lucy Baker**  
Environmental College

**Nee Nee Ong**  
Electrical College

**Anne Hellstedt**  
College of Leadership and  
Management

**TBD**  
College of ITEE

**Sebastian Torralba**  
Structural College

**Alex Cheung**  
Overseas Chapter Delegate

**Nicole Brown**  
YEA

**Cynthia Lie**  
WIE

**Benjamin Hanley**  
Tech Societies

**Nolan Bear**  
Tech Societies

**George Scott**  
Special Interest Groups,  
Associates & Technologists

**Raj Das**  
College National Committees

**TBD**

**New  
Congress  
Members**

# Engineers Australia Board 2023



Dr Nicholas  
Fleming



Lucia Cade



Dr Raj  
Aseervatham



Dr Kourosh  
Kayvani



Lisa Vitaris



Liza Maimone



Thomas Goerke



Dr Lachlan  
Blackhall

# National President's Address

**Dr Nick Fleming**

*National President and  
Chair of the Board*

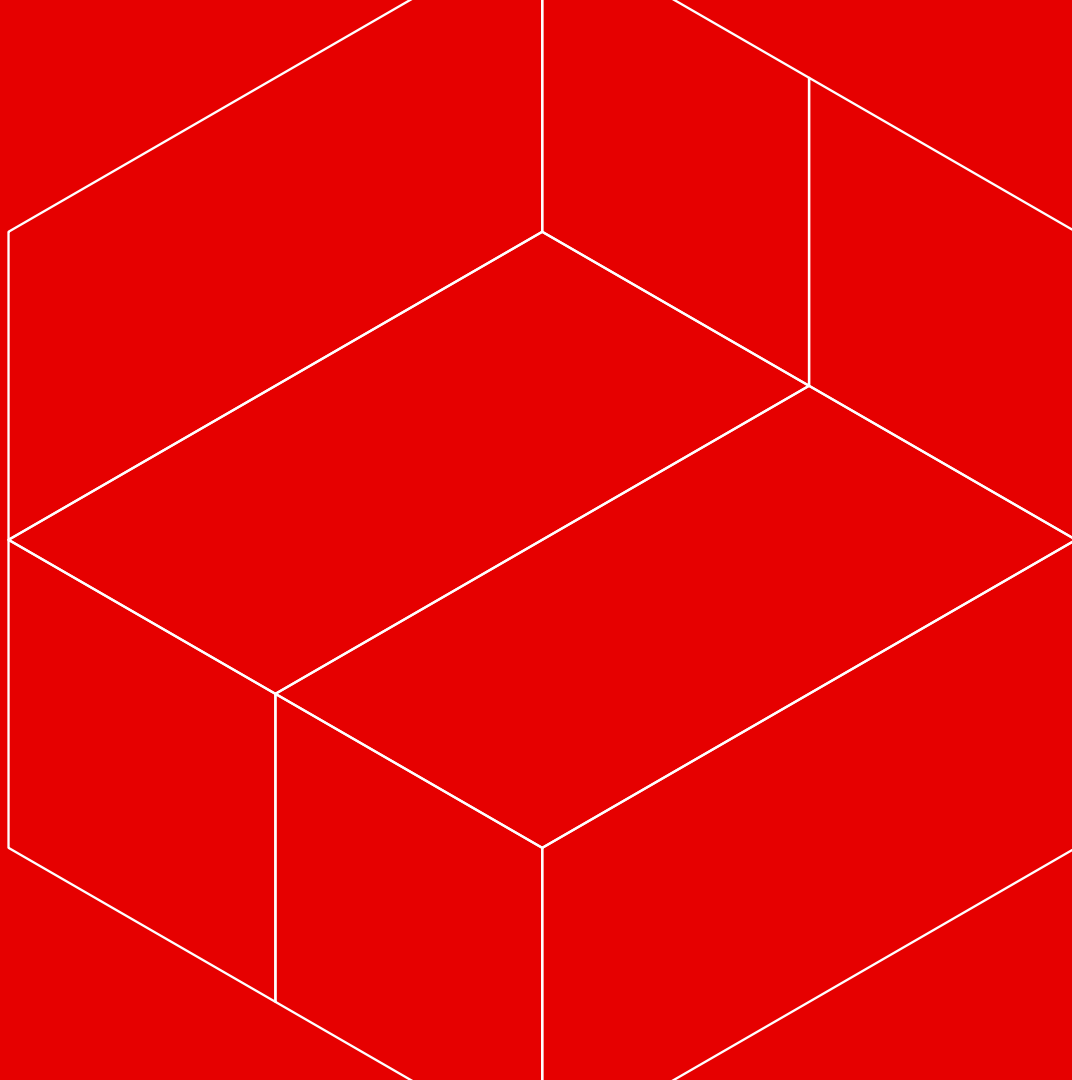




Any other business



thank you



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